

SPIRIT OPEN EQUESTRIAN PROGRAM, INC.

INCOME STATEMENT

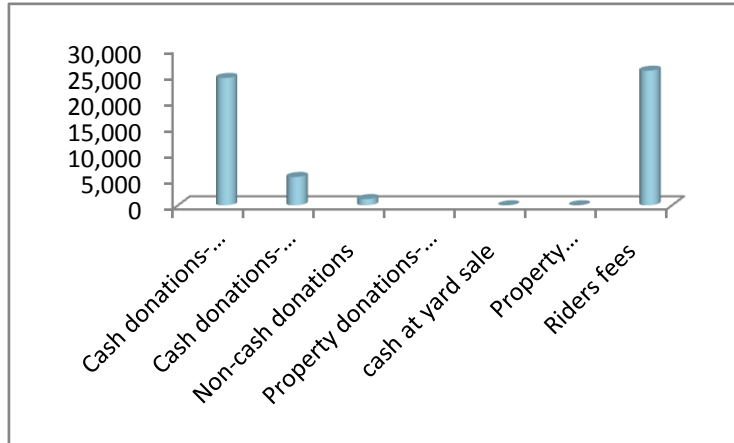
January 17, 2007 (Date of Incorporation) Through December 31, 2008

	* 2008 *		* 2007 *	
	General	Property	General	Property
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
FUNDING:				
Cash donations- individuals	24,489		4,485	
Cash donations- dedicated	5,448		1,785	
Non-cash donations	1,200		0	
Property donations- converted to cash at yard sale	0		2,021	
Property donations, livestock, etc	0			6,715
Riders fees	<u>25,880</u>		<u>5,120</u>	
Total Funding This Year	<u>57,017</u>	0	<u>13,411</u>	<u>6,715</u>
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EXPENSES, see accompanying detail:				
Program	33,679		7,316	
Marketing and promotion	900		0	
General and administration	<u>5,477</u>		<u>780</u>	
Total Expenses	40,056		8,096	0
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SURPLUS, funding exceeds expenses	16,961	0	5,315	6,715
EQUITY, beginning of year	5,001	7,029	-	-
Property purchases	<u>0</u>	<u>0</u>	<u>(314)</u>	<u>314</u>
EQUITY, end of year	21,962	7,029	5,001	7,029
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**FUNDING
TOTAL**

\$ 57,017.00

