

SPIRIT OPEN EQUESTRIAN PROGRAM, INC.

DETAIL OF EXPENSES

January 17, 2007 (Date of Incorporation) Through December 31, 2008

	<u>2008</u>	<u>2007</u>
PROGRAM:		
Instructor payments	12,810	2,650
Boarding costs	9,300	
Horse rentals	2,450	
Vet services	1,789	
Facility rentals	1,520	
Equipment and maintenance	2,344	
Supplies	592	
Food for horses	257	3,313
Miscellaneous reimbursements	1,094	
Rider awards	127	
Equestrian competition	0	282
Liability insurance	<u>1,396</u>	<u>1,071</u>
	33,679	7,316
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MARKETING AND PROMOTION:		
Promotional materials	900	0
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GENERAL AND ADMINISTRATIVE:		
Salaries	4,330	0
Tax application costs	0	750
Membership dues	260	0
Accounting and taxes	100	0
Other	<u>787</u>	<u>30</u>
	5,477	780
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